

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Upscale Bashas' Supermarket Will Anchor New Dove Mountain Centre

TUCSON, Ariz. (March 16, 2005) – Cottonwood Properties has announced plans to break ground this summer on the Dove Mountain Centre, a 22-acre neighborhood convenience center that will be anchored by a 54,000-square-foot upscale Bashas' supermarket prototype.

“Dove Mountain Centre will provide residents with all the conveniences and services you hope to enjoy in your neighborhood,” said David Mehl, president of Cottonwood Properties, the developer of Dove Mountain. “We’re pleased to welcome Bashas’ to the community.”

The retail center is scheduled to break ground in late summer and is expected to open during the third quarter of 2006. In addition to Bashas’, the first phase of the development will include 20,000 square feet of retail shop space and free standing building pads. Adobe, rock and stucco will be used to construct the center, which will have a traditional Tucson architectural style enhanced with contemporary features.

Bill Hallinan, vice president of Cottonwood Properties said, “The project is planned to have a quality and character that is representative of the upscale development within the Dove Mountain community.”

Johnny Basha, vice chairman of Bashas’ board of directors, said the Bashas’ prototype store will be an appropriate addition to the community. “The new Bashas’ store at Dove Mountain will have an upscale interior that showcases wonderful features and amenities,” Basha said. “We have the flexibility to merchandise according to the wants and needs of the community and neighborhood. We look forward to serving our customers and being a part of this community.”

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BASHAS' ANCHORS NEW DOVE MOUNTAIN CENTRE – 2-2-2

Dove Mountain Centre has also attracted interest from a spa and salon, fitness center, financial institution, restaurant, convenience store and drug store. Additional types of services and conveniences anticipated include a dry cleaner, mail and packaging store, casual eateries, a full-service real estate company and an insurance agency. Several tenants are expected to be announced in the coming months.

The Dove Mountain Centre is located at the entrance of Dove Mountain on the northeast corner of Dove Mountain Boulevard and Tangerine Road.

“We have now rounded out the community amenities enjoyed at Dove Mountain,” concluded Mehl. “With the recent opening of The Gallery Sports Club, along with our two private golf courses, award-winning clubhouse, and miles of paths and trails with the exquisite Tortolita Mountains as a backdrop, Dove Mountain offers the finest in desert living.”

Dove Mountain is a 6,200-acre private golf/resort community situated in a high desert setting just northwest of Tucson. The project offers a variety of housing options, golf properties and custom lots ranging from the high \$200,000s to more than \$2 million. For more information on Dove Mountain, call (520) 572-8000 or log on to www.dovemountain.com.

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